

(English Translation)

Minutes of Annual General Meeting of Shareholders for the year 2026

Premier Quality Starch Public Company Limited

Wednesday, 22 April 2026 at 10:00 Hrs.

By Electronic Means Only

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### Preliminary Proceeding

Premier Quality Starch Public Company Limited (“the Company” or “PQS”) has presented a video from the “SET Smart Moves” program on the SETZOOM-in YouTube channel by the Stock Exchange of Thailand. The interview focused on growth strategies following the company’s listing on the Stock Exchange and the Strategic shift from a native starch producer to a Strategic Partner within the food and pharmaceutical industries. Mr. Rathwiroon Chanchungthaworn, Chief Executive Officer, provided an interview with the following key highlights:

- Strategic Partner Vision: The company focuses on becoming a strategic partner for the food and pharmaceutical industries by transitioning from native starch production to higher-value products.
- Expansion into Modified Starch: Investing through its subsidiary (Premier Modified Starch Co., Ltd.) to produce starch that enhances food properties, such as maintaining texture and extending stability, which effectively increases the business's profit margins.
- Supply Chain Management and ESG:
  - Implementing the "PQS Model" to manage and collect data throughout the entire supply chain, from upstream farmers to downstream users, ensuring transparency and traceability in accordance with ESG standards.
  - Utilizing *Lead Indicators* to forecast and mitigate monthly risks, such as the impact of climate change on crop yields per rai.

- P-Q-S Corporate Values:
  - P (People Centric): Emphasizing human capital and maintaining a customer-centric approach.
  - Q (Quality Excellence): Striving for continuous excellence in production quality.
  - S (Sustainability): Focusing on long-term sustainability and the highly efficient use of resources.
  
- 3-5 Year Strategic Goal: Aiming to restructure the revenue proportion by increasing the share of Modified Starch products. This is designed to align with global health trends (Longevity & Health Span) and address the challenges of global food resource imbalances.

Following the video presentations, the Company explained the guidelines and regulations concerning voting procedures, vote counting, and the process for submitting questions or comments during the electronics meeting.

The Annual General Meeting of Shareholders for 2026 of the Company (“the Meeting”/”AGM”) was held by Electronic Means only and the Company was engaged OJ International Company Limited to provide the service and systems by using Zoom Meeting platform for participation in the conference and voting through E-Voting system, in which its totality has already met security standards for E-meeting, in compliance with the Emergency Decree on Electronic Meetings, B.E. 2563 (2020) and other relevant laws and regulations as well as has been certified by the relevant regulators as follows: agencies, namely:

1. Conference Control System or Zoom Meeting which is already certified; and
2. OJ - Electronic Voting System in which the system’s standard and criteria have passed self-assessment under the conditions and procedures for the security and safety of E-Meeting as stipulated by Electronic Transactions Development Agency (ETDA) as well as met the security standards for electronic meeting as assessed by the Ministry of Digital Economy and Society.

In addition, the Meeting by Electronic Means was conducted in accordance with the Article 36, paragraph 3 of the Company's Articles of Association, which specified that "The meeting of Shareholder can be held through electronic media. The process of meeting through electronic media shall be proceeded in accordance with the criteria and method as prescribed by relevant laws".

The Meeting was informed on the guidelines and regulations of casting of votes, counting votes and procedures for asking questions or giving the opinions via Electronic Meeting as follows:

1. The attendees entitled to attend the Meeting must identify themselves to request for the username and password and proceed according to the guideline prescribed in the company's invitation letter and must agree to comply with all requirements for attending the 2026 Annual General Meeting of Shareholders of the Company by Electronic Means. When the shareholders have accessed the meeting via Zoom system, it will be considered that the shareholders have already registered to attend the meeting and numbers of their holding shares will be counted to constitute a quorum.
2. The Meeting shall consider the matters according to the agendas notified in the invitation letter. The information in each agenda shall be presented and the shareholders would be allowed to make inquiries prior to voting and for each agenda. Afterward, the Company would announce the vote's result right away after the counting has been completed for such agenda.
3. With regard to the casting vote, every shareholder has 1 vote for 1 share. In case that the shareholder has any conflict of interest in any matters, such shareholder would not have the rights to vote in such matter.
4. To vote, the shareholders must cast their vote via the E-Voting system where shareholders can only vote for "Approve", "Disapprove" or "Abstain". In case of not voting on any agenda, the system will immediately consider that the shareholders vote in agreement.
5. The shareholders must remain on the meeting agenda until the end of the agenda and must cast their vote within the specified time of 1 minute. The system will show a window or Pop Up asking again whether to confirm the vote or not, press OK to

confirm the vote. In case any shareholders wish to change their vote, this can be done by pressing to choose the vote of their preference again as long as the time to vote for such agenda remains.

For the shareholders attending the meeting via mobile devices or tablets, they must switch from Zoom program to Chrome Web Browser to vote at the E-Voting menu. When the shareholders have finished voting, they shall be back to the E-Meeting window in Zoom program to attend to the meeting again.

6. For the shareholders who appointed proxies with specified votes in the proxy form, the Company had already input the votes i.e., “Approve”, “Disapprove” or “Abstain” in the system as specified and included for vote counting to all agendas.
7. Furthermore, the Company has introduced proxy voting through the TSD E-Proxy system of the Thailand Securities Depository (TSD) this year to enhance shareholder convenience. Shareholders who proceeded via the Investor Portal have already pre-recorded their voting intentions electronically. The Company has incorporated these electronic votes into the voting database for each agenda item, equivalent to the votes cast through conventional physical proxy forms.
8. In terms of counting the votes according to the agendas determined in the Annual General Meeting of Shareholders for the Year 2026, there shall be classified into 2 categories as follows:

- The agenda to be resolved by the majority of the shareholders attending the meeting and casting their votes:

Item no. 1: To acknowledge the 2025 performance statement and to approve the financial statements for the year ended December 31, 2025

Item no. 2: To consider the non-allocation of profit as legal reserve and omission of further dividend payment for the year 2025  
(Acknowledgement of Interim Dividend)

Item no. 3: To appoint the auditors and approve the audit fees for the year 2026

Item no. 4: To elect directors to replace those who are retired by rotation

- The agenda to be resolved by not less than two-third of all the votes casted by shareholders attending the meeting:

Item no. 5: To consider and approve the directors' remuneration for the year 2026

9. Procedure of asking questions or giving the opinions via the Electronic Meeting
- Before voting for each agenda, the Chairman would allow the shareholders to inquire or to express their opinion in the issues relating to such agenda as appropriate. There were 2 channels for asking questions as follows:
1. Via Message: The shareholders must type the questions or opinions via Q&A channel and press Enter key to send message to the system.  
or
  2. Via Video Conference:
    1. The shareholders must click "Participant" button and press "Raise Hand" sign
    2. The shareholders must wait for the host to call your name, then the microphone for you to ask the question will be opened. In the event that shareholders are unable to speak through the microphone (within 1 minute), they are required to type the questions via Q&A channel.
    3. The Shareholders must inform their first names and family names and status as shareholders/proxies before asking the questions every time so that the Company could be able to record into the minutes of the meeting properly.

Nonetheless, the Company reserves the right to restrict video conferencing during the Electronic Meeting if any questions or comments are deemed inappropriate, unlawful,

infringe upon the rights of others, disrupt the meeting, or cause disturbance to other participants. In the event of a high volume of questions, and in order to maintain in the meeting schedule, the host may request shareholders to submit their inquiries via the Message function. These questions will be officially addressed at the end of the meeting or subsequently answered through the Company's website.

In case the shareholders encountered any problem of logging into the meeting system or voting system, they could study the guideline and instruction given in the meeting's invitation letter or contact the system administrator at Call center no. 0-2079-1811. Additionally, at this 2026 Annual General Meeting of Shareholders, the Company recorded the Meeting in the form of video media to be published on the Company's website as well.

#### The Meeting commenced

Mr. Montri Mahaplerkpong, Chairman of the Board of Directors presided as the Chairman of the Meeting and Miss Yupapan Panclurbthong, the Company Secretary, acted as the Secretary of the Meeting.

The Company held this Meeting via electronic means in the form of video media and shall collect, use or disclose Personal Information of all meeting participants under the purposes of Privacy Notice of Thailand's Personal Data Protection Act (PDPA).

Since the number of shareholders presented in person and by proxy was sufficient to constitute the quorum as required by the Company's Articles of Association that the total number of shares must not be less than one-third of total paid-up shares. The Chairman then welcomed all shareholders, and declared the Meeting duly convened.

There were 26 shareholders presented both in person and by proxy holding altogether 480,693,200 shares or equivalent to 71.75 percent of the total 670,000,000 issued shares of the company. There were 3 shareholders presented by electronic means in person totally

holding 263,000 shares and 23 shareholders presented by proxy altogether holding 480,430,200 shares. Since the number of shares was not less than one-third of total paid-up shares, it was sufficient to constitute the meeting quorum as required by the Company's Articles of Association.

The Annual General Meeting of Shareholders for the year 2026 was convened today in accordance with the resolution of the Board of Directors' Meeting No.2/2026 held on February 27, 2026, to consider the matters as specified in the invitation letter of the Meeting. In this regard, the Company has determined the names of the shareholders who are entitled to attend the Annual General Meeting of Shareholders for the Year 2026 (Record Date) on Wednesday, March 18, 2026.

Miss. Benjawan Sirupmok, General Assistant of Company Secretary, acting as the meeting moderator, introduced the Board of Directors, Management team, Company's auditor, External Legal Advisor who acted as an inspector in the vote count to ensure the transparency and comply with the Company's regulations and Representative from Thai Investors Association as follows:

1. Mr. Montri Mahaplerkpong Chairman of the Board of Directors, Independent Director and Member of Nomination and Compensation Committee and Executive Committee
2. Mr. Somyot Chanchunghaworn Vice Chairman, Director, Chairman of the Executive Committee and Member of Nomination and Compensation Committee and Member of Sustainability and ESG Committee
3. Mr. Ekavaj Amornvivat Independent Director and Chairman of Audit and Risk Committee
4. Dr. Nattakit Tangpoonsinthana Independent Director, Chairman of Nomination and Compensation Committee and Member of Audit and Risk Committee

- |    |                                 |   |
|----|---------------------------------|---|
| 5. | Mr.Komsan Jumroonpong           | Independent Director, Chairman of Sustainability and ESG Committee and Member of Audit and Risk Committee |
| 6. | Mr. Rathwiroon Chanchungthaworn | Director, Executive Committee, Member of Sustainability and ESG Committee and Chief Executive Officer     |
| 7. | Miss Aphirat Thawatchutikorn    | Director  |

Therefore, at the Annual General Meeting of Shareholders for the Year 2026 by Electronic Means, the Company's Board of Directors consisted of 8 directors, then 7 directors attended the Meeting, representing 87.5 percent of all directors.

Management who physically attended the meeting

- |    |                                 |                                   |
|----|---------------------------------|-----------------------------------|
| 1. | Mr. Pavint Ruangvoraboon        | Chief Financial Officer           |
| 2. | Miss Rathsiree Chanchungthaworn | Assistant Chief Executive Officer |
| 3. | Miss Suphit Toembun             | Accounting Manager                |
| 4. | Mr. Anuchai Jirawattanakorn     | Head of Internal Audit            |
| 5. | Mr. Siriwat Soncharoen          | CEO Consultant (Operation)        |
| 6. | Miss Yupapan Panclurbthong      | Company Secretary                 |

The certified public accountants for the fiscal year 2025 from Dharmniti Auditing Company Limited consist of Miss Chutinant Kopraserthaworn.

The External Legal Advisor from Warot Advisory Services Company Limited to oversight and examine the vote counting process during the meeting to guarantee the voting is clear and aligns with legal standards and the Company's policies, including:

1. Mr. Warot Wanakankowit
2. Miss Bhinyaluck Wattanapat

And representative from Shareholders' Right Protection Volunteer Club of Thai Investor Association ("TIA") who attended this meeting via Electronic Means:

- Miss Chanatip Wittayakul

Then, Mr. Montri Mahaplerkpong ("Chairman") welcomed all Shareholders who attended the Meeting and directed the Meeting to consider for approval the meeting agenda consisting of a total of 6 agenda in a respective order.

In order to promote good corporate governance pertaining to the equitable treatment of its shareholders, the Company had informed shareholders via the Stock Exchange of Thailand and published an announcement on the Company website inviting shareholders to propose matters they deemed important and appropriate to be included in the meeting agenda of the 2026 during the period from October 1, 2025 to December 31 2025, no shareholders proposed any agenda item additionally in advance.

Moreover, the Company had provided an opportunity for shareholders to submit questions in advance via the Company's website or e-mail during the period from October 1, 2025 to March 31 2026. As questions were submitted in advance, the Company will provide clarification during the presentation of the relevant agenda. In each agenda, the Company will provide an opportunity for shareholders to ask questions as appropriate.

The Chairman then subsequently requested the Annual General Meeting of Shareholders from the Year 2026 by Electronic Means to order and consider the matters in accordance with the following agendas:

**Agenda item 1: To acknowledge the 2025 performance statement and to approve the financial statements for the year ended December 31, 2025**

The Chairman requested Mr. Rathwiroon Chanchungthaworn, Director and Chief Executive Office, to report to the Meeting the Company's operating results in 2025.

Mr. Rathwiroon shared the performance results of the Company for 2025, highlighting the following points:

In 2025, the tapioca starch industry faced a multitude of external challenges, ranging from fluctuations in raw material prices and energy costs to intensifying competition in export markets. Additionally, the Company was impacted by geopolitical factors and global situations, such as the closure of the Thai-Cambodian border and instability in the Middle East. There has also been a significant shift in global trade partners' priorities, with a heightened focus on sustainability standards and product traceability. To provide the Meeting with a clear overview of the Company's operations and strategic direction, Mr. Rathwiroon will present the details categorized into the following 4 main topics:

1. Strategic Outlook & Key Messages
2. Operational Stability under Challenging Conditions
3. Supply Chain & ESG Sustainability Initiatives
4. Corporate Governance & Risk Management

**1) Strategic Outlook & Key Messages**

➤ **Overview of Cassava Production for the Year 2025/2026**

Mr. Rathwiroon presented the statistical data for cassava production during the 2025/2026 fiscal year. The key highlights are as follows:

Thailand's total cassava production has shown a continuous downward trend. This year, the total yield reached approximately 25 million tons, representing a decrease

of about 5% compared to the previous year. Currently, the cassava industry continues to encounter significant challenges and constraints in several areas:

- **Fluctuations in Raw Material Costs and Energy Prices:** Uncertainty regarding the volume of raw materials entering factories and the rising cost of energy.
- **Intense Competition in Export Markets:** Increasingly aggressive competition within the global cassava export market.
- **Geopolitical Factors:** Ongoing impacts from conflicts in the Middle East, as well as operational constraints caused by the closure of the Thai-Cambodian border.
- **Modern Trade Standards:** Shifting customer behavior with a serious focus on Sustainability and Traceability throughout the entire supply chain.

➤ **Operational Focus: Strategic Guidelines**

The company has identified key operational priorities to strengthen its foundation and mitigate the impact of external factors. These are summarized into 4 main strategic pillars:

- **Operational Efficiency:** Focusing on optimizing internal processes to serve as a primary buffer against external fluctuations and unforeseen challenges.
- **Energy and Raw Material Cost Management:** Given that the conflicts in the Middle East directly impact energy prices and supply chain costs, the company is committed to prudent management and continuous risk assessment.
- **Strengthening Process and Internal Control:** Developing robust production controls and internal audit systems to ensure business stability and sustainability, as well as maintaining readiness for global economic shifts.
- **Supply Chain Development and Farmer Engagement:** As the company's primary costs are tied to agricultural crops—which are directly affected by climate change—emphasis is placed on fostering strong partnerships with upstream farmers to ensure long-term supply chain security and sustainability.

### ➤ **Strategic Priorities for Sustainable Growth**

The company has established strategic priorities to ensure stable and continuous growth. The key highlights are as follows:

- **Operational Stability:** Focusing on maximizing the efficiency of internal resources alongside consistent risk management and assessment to build a strong and continuous business foundation.
- **Enhancing Competitiveness in Export Markets:** Amidst drastic global market changes driven by instability and geopolitical factors, the company is prepared to implement flexible strategies to respond effectively and timely to competitive pressures and market cycles.
- **Business Development through ESG and Long-term Growth:** The company has set a strategic direction aligned with Environmental, Social, and Governance (ESG) standards to create opportunities for sustainable future growth, with three key focus areas serving as the core strategy moving forward.

### ➤ **Governance & Sustainability Guidelines**

The Board of Directors and the Management have established the following policy directions as top priorities to drive the organization toward sustainability, focusing on three core missions:

- **Strengthening and Developing Internal Control Systems:** Focusing on establishing a robust foundation for internal audit and control systems to support operational stability and mitigate potential risks within business processes.
- **Operating with Transparency and Stakeholder Accountability:** Adhering to the principles of good corporate governance and transparent disclosure, while fairly considering the interests and impacts on all stakeholder groups.
- **Environmental Risk Management:** Establishing proactive measures for systematic assessment and management of environmental issues to ensure readiness for climate change and evolving international regulations.

The Company is confident that operating under this sustainable development framework will enable long-term growth. Furthermore, it reinforces investor confidence that the Company’s business practices are responsible, pose no risk to surrounding communities, and contribute to the sustainable preservation of natural resources.

## 2) Operational Stability under Challenging Conditions

Mr. Rathwiroon presented the details regarding the production structure and operational efficiency of the Group for the fiscal year 2025, with the following key highlights:

**1. Production Bases and Installed Capacity:** The Company currently operates through 4 main production bases:

- **Native Starch Factories:** Three facilities located in Mukdahan, Sakon Nakhon, and Kalasin provinces, with a combined seasonal production capacity of approximately 300,000 tons per year.
- **Modified Starch Factory:** One facility located in Mukdahan province, with a production capacity of approximately 45,000 tons per year.

**2. Utilization Capacity:** A comparison between the installed capacity (Full Capacity) and the actual production volume achieved in 2025 is as follows:

### Utilization Capacity

<b>Tapioca Starch</b>	<b>Mukdahan</b>	<b>Sakon Nakhon</b>	<b>Kalasin</b>
Installed Capacity (Tons/Year) (Full Capacity)	132,000	120,000	120,000
Seasonal Capacity (Tons/Year)	100,000	100,000	100,000
<b>Actual Production 2025 (Tons)</b>	<b>58,569</b>	<b>59,349</b>	<b>32,643</b>

### 3) Supply Chain & ESG Sustainability Initiatives

The key progress and operational updates regarding the supply chain and sustainability policies are summarized into the following three main areas:

**1. Raw Material Management Amidst Challenges (Active Sourcing & Farmer Engagement):** In response to the decline in cassava production for the year 2025, the Company analyzed both positive and negative factors affecting the supply as follows:

- **Positive Factors:** A reduction in sugarcane planting areas led some farmers to switch to cultivating cassava instead.
- **Negative Factors:** The prevalence of cassava diseases, particularly "Cassava Mosaic Disease." Despite efforts from relevant associations to distribute disease-resistant varieties, the supply remained insufficient for all areas. Furthermore, the emergence of "Witches' Broom Disease" early this year directly impacted the raw material volume in the market.
- **Mitigation Strategy:** The Company closely monitors the situation and collaborates with farmers through the "**PQS Model**" to ensure sustainable raw material security.

**2. Integration of ESG Standards into Operations:** The Company has enhanced its internal management by implementing data tracking systems to maximize resource efficiency. Currently, the Group is in the process of obtaining certifications for the following:

- **Carbon Footprint of Products (CFP)** for new products.
- **Carbon Footprint for Organization (CFO)** to serve as a primary tool for monitoring and controlling greenhouse gas emissions from operations in a tangible manner.

**3. Environmental and Waste Management for Value Addition:** The Company strictly manages environmental affairs in accordance with legal frameworks and corporate policies. Beyond mitigating environmental impacts, the Company explores opportunities for Innovation to process and transform by-products or manufacturing waste into value-

added products. This approach ensures comprehensive resource management aligned with circular economy principles and ESG guidelines.

#### 4) Corporate Governance & Risk Management

The success in establishing a solid foundation for corporate governance and sustainability was clearly demonstrated in 2025, as the Company received the following prestigious awards and certifications:

- **Corporate Governance Standards:** Achieved a 5-star or "Excellent" rating in the Corporate Governance Report of Thai Listed Companies (CGR) for the year 2025.
- **Shareholder Meeting Management:** Received a perfect score of 100 points in the Annual General Meeting Quality Assessment (AGM Checklist) for 2025.
- **Anti-Corruption Commitment:** Officially certified as a member of the Thai Private Sector Collective Action Against Corruption (CAC).
- **Sustainability Assessment:** Awarded an "A" rating in the SET ESG Ratings 2025 (with a total score of 65/100), which is a significant milestone and a source of great pride for the Group.

All the achievements mentioned above confirm that 2025 was truly a year of maintaining operational stability while laying a robust foundation for the Company's sustainable growth in the future.

#### Risk Focus & Mitigation Strategies

Based on the recent operational risk assessments, the Company has established mitigation measures across four key areas as follows:

- **Operational and Environmental Risk:** The Company has utilized lessons learned from the commencement of operations at the Kalasin plant to improve efficiency, particularly in managing impacts on the community and environment. Previously, the Company made the decision to temporarily suspend production to tighten control processes. Furthermore, the Company has upgraded its monitoring and Early Warning Systems (EWS) by setting alert thresholds that are stricter than industry standards. This allows the Management and the Board of Directors to proactively address issues

before they escalate, with these measures being enforced across all factories within the Group.

- **Raw Material Risk:** To address fluctuations in yield and pricing caused by environmental factors, the Company continues to implement its Farmer Engagement strategy. This involves supporting farmers with agricultural technology to enhance yields and reduce production costs, thereby ensuring long-term security of core raw materials for the Group.
- **Market and Price Risk:** Following the impacts of conflicts and the closure of the Thai-Cambodian border last year, which altered export structures and price pressures, the Company is focusing on diversifying risk into new alternative and niche markets. A key strategy involves accelerating investment in **Low Carbon Starch** products to generate higher margins and enhance sustainable competitiveness.
- **Regulatory and Governance Risk:** The Company aims to close operational control gaps by elevating internal control systems and oversight through the Board of Directors and various sub-committees. This close monitoring ensures the maintenance of corporate governance standards and prevents potential impacts on stakeholder confidence.

### 2025 Revenue Overview

Mr. Rathwiroon reported the operating results for the fiscal year 2025, noting a decrease in the Company's revenue. This decline resulted from a combination of external cyclical business factors and internal strategic investments. The revenue structure is detailed as follows:

- **Total Revenue:** 2,003.1 million Baht, representing a 27.1% decrease compared to the previous year.
- **Revenue Structure by Business Segment:**
  1. **Revenue from Tapioca Starch Products:** 1,930.9 million Baht.
  2. **Revenue from Electricity Sales:** 20.4 million Baht.
  3. **Other Income:** 49.6 million Baht (consisting of revenue from by-products such as tapioca pulp, rhizomes, soil peel, washed peel, production wastewater, and the sale of scrap materials).

Due to the 27.1% reduction in total revenue and the aforementioned impacting factors, the Company reported a net loss of 79.1 million Baht for the fiscal year 2025.

### Analysis of Revenue Decline and Net Loss

Mr. Rathwiroon presented an analysis of the primary factors contributing to the decrease in revenue and the reported net loss, categorized into two main areas:

**1. External Factors (Cyclical):** The global economic slowdown has directly impacted purchasing demand, particularly in the primary market of China, which has shown signals of declining consumption. Other significant factors include:

- **Impact of Global Trade Policies:** Trade wars and U.S. economic policies have affected market stability in China.
- **Shifts in Neighboring Supply Chain Structures:** The closure of the Thai-Cambodian border caused raw materials from Cambodia to flow toward Vietnam instead. Consequently, Vietnam significantly increased its tapioca starch exports to China, emerging as a market leader over Thailand.
- **Price Pressure:** Although Vietnam's total production volume increased by only 2%, its substantial export growth in the Chinese market created intense price competition. This has pressured the Group's profit margins and overall sales revenue.

**2. Internal Factors (Strategic Investment):** A portion of the loss stems from an increase in **Fixed Costs**, which is part of the strategic management plan for future growth. These investments include:

- **Production Base Expansion:** The commencement of operations at two new plants: the Native Starch factory in Kalasin and the Modified Starch factory in Mukdahan.
- **Support Business Expansion:** The establishment of Premier Logix Co., Ltd. in collaboration with business partners.

As these projects are currently in their Start-up Phase, the present revenue proportions do not yet cover the heightened fixed costs. However, these investments are considered essential foundations to establish the Company's long-term competitive advantage.

## Strategic Recovery Plan and 2026 Outlook

Mr. Rathwiroon presented the strategic plan to revitalize operating results, targeting a 40% revenue growth through four primary Recovery Drivers:

### 1. Full Capacity Utilization:

- The Company plans to operate the Native Starch factory in Kalasin province at full capacity in 2026.
- This expansion will add 100,000 tons per year to the total production capacity, representing a 30% increase (bringing the total to 300,000 tons per year) to meet rising market demand.

### 2. Accelerating Revenue from High-Value Products (High Value/High Margin):

- The Company aims to expand the production of Modified Starch through Premier Modified Starch Co., Ltd. (PMS) in Mukdahan province.
- The target is to increase production volume by 2–3 times compared to 2025.
- As these products offer higher gross profit margins and better resilience against price competition, they are expected to generate significant positive cash flow for the Company.

### 3. Proactive Cost Optimization and Logistics:

- **Logistics:** Premier Logix Co., Ltd. will commence full-scale operations throughout 2026, including adding five more transport vehicles to the fleet.
- This initiative aims to reduce reliance on third-party contractors and improve Route Optimization, ensuring cost stability and mitigating the impact of fluctuating fuel prices.
- **Energy:** The Company is accelerating efforts to achieve internal energy security by utilizing Biogas to reduce external energy consumption and control overall production costs.

#### 4. Market Diversification and Buffering:

- **International Expansion:** The strategy focuses on reducing reliance on the Chinese market by aggressively entering Southeast Asian and East Asian markets, specifically Indonesia, the Philippines, Taiwan, and Malaysia.
- **Domestic Strengthening:** The domestic market will serve as a primary buffer, with a target to increase the domestic sales proportion by 5–10%.
- **Financial Risk Management:** Emphasis remains on maintaining liquidity and managing freight risks arising from the volatile situation in the Middle East.

Mr. Rathwiroon clarified that despite the challenges faced over the past year, the Company's financial position, asset structure, and shareholders' equity remain robust. He assured shareholders that the 2025 performance reflects a short-term impact from Strategic Investments aimed at long-term competitiveness. Today, PQS is fully prepared to transition from the "Investment Phase" into the "Profitability Phase" to achieve a major turnaround and exponential growth in the coming year.

Subsequently, the Moderator informed the Meeting that the Company would provide an opportunity for shareholders to ask questions and offer suggestions on relevant matters after Mr. Pavint, the Chief Financial Officer (CFO), had concluded the presentation of the relevant reports and information.

Subsequently, the Chairman assigned Mr. Pavint Ruangvoraboon, the Chief Financial Officer, to present the Company's financial statements for the fiscal year ended December 31, 2025, for the Meeting's consideration and approval. The details are as follows:

Mr. Pavint reported that the details for the approval of the annual financial statements ended December 31, 2025, are as follows:

#### **Income Statement**

- Total Sales Revenue: In 2025, total sales revenue amounted to 1,953.4 million Baht, representing a 27.9% YoY decrease compared to 2,710.6 million Baht in 2024.
- Cost of Sales: Recorded at 1,726.5 million Baht.
- Gross Profit: For the year 2025, gross profit stood at 226.9 million Baht.

- Operating Loss: After accounting for other income, gains from fair value measurements of financial derivatives and foreign exchange, as well as the deduction of selling and administrative expenses, the Company reported an operating loss of 55 million Baht for 2025.
- Net Loss Summary: Following the deduction of financial costs of 22.7 million Baht and income tax expenses of 1.4 million Baht, the Company concluded the 2025 fiscal year with a net loss of 79.1 million Baht.

### **Statement of Financial Position - Assets**

- Current Assets: Totaled 747.1 million Baht, comprising:
  - Cash and cash equivalents: 299.4 million Baht
  - Trade and other current receivables: 286.6 million Baht
  - Inventories: 154.9 million Baht
  - Other current assets: 6.2 million Baht
- Non-current Assets: Totaled 2,061.3 million Baht, comprising:
  - Property, plant, and equipment (PPE): 2,017.3 million Baht
  - Other non-current assets: 44.0 million Baht
- Total Assets: 2,808.4 million Baht

### **Liabilities and Shareholders' Equity**

- Current Liabilities: (Including short-term loans, current portion of long-term loans, and other current liabilities) Totaled 665.1 million Baht, an increase of 7.1% from 621.0 million Baht in the previous year.
- Non-current Liabilities: (Including long-term loans from financial institutions and other non-current liabilities) Totaled 128.5 million Baht.
- Shareholders' Equity: Stood at 2,014.8 million Baht.
- Total Liabilities and Shareholders' Equity: 2,808.4 million Baht

Mr. Pavint further informed the Meeting that the full details of the Income Statement and the Statement of Financial Position for the year 2025 have been thoroughly disclosed and delivered to the shareholders via the electronic channels of the Stock Exchange of Thailand (SET), ensuring convenient and transparent access to the information.

The Board of Directors deems it appropriate to propose that the 2026 Annual General Meeting of Shareholders consider and approve the Company's financial statements for the fiscal year ended December 31, 2025. The Board is of the opinion that the financial statements are accurate, complete, and sufficient in accordance with Generally Accepted Accounting Principles (GAAP). Furthermore, these statements have been reviewed and endorsed by the Audit Committee and audited by a Certified Public Accountant.

This agenda item requires approval by a majority vote of the shareholders attending the meeting and casting their votes.

The Chairman asked whether any shareholders had any questions or any comments for this matter either via Q&A channel or asking a live question via the Conference system. The waiting time is 1 minute.

However, while waiting for questions in the meeting room, the Chairman asked the moderator to move on to questions submitted by shareholders in advance.

**Question 1:** (from anonymous minority shareholder): ***Given that the Company reported a loss in 2025, what specific plans or measures are in place to improve operational performance and return to profitability in both the short and medium term, and when are these results expected to materialize?***

The Chairman thanked the shareholder for the question and requested the Chief Executive Officer to provide further clarification, supplementing the information previously presented in the earlier presentation.

Mr. Rathwiroon informed the Meeting that: *“The Recovery Plan aimed at returning the Company to profitability within 2026 targets a revenue growth of 30–40%. A primary driver will be the native starch factory in Kalasin province, which will be able to operate at full capacity. This will enable the Company to generate sufficient revenue to better cover the fixed costs of the new production base. We anticipate seeing a clear positive trend starting from the first and second quarters of 2026 onwards.*

*Furthermore, for the medium-term strategy, the Company is focusing on diversifying market risks to reduce over-reliance on the Chinese market. This will be coupled with increasing*

*sales of High-Value Products, particularly new formulas of modified starch. We are also enhancing cost management efficiency through Premier Logix Co., Ltd. to establish sustainable transportation cost stability for the Group.”*

**Question 2:** (from anonymous minority shareholder): ***Following the establishment of Premier Logix Co., Ltd. to manage internal transportation, how will this business model effectively reduce the selling expense ratio per unit relative to sales revenue?***

The Chairman thanked the shareholder for the second question and noted that since Premier Logix Co., Ltd. operates under the oversight of PQS, the Chief Executive Officer would provide the clarification.

Mr. Rathwiroon informed the Meeting that: *“The primary objective of establishing Premier Logix Co., Ltd. is to enhance our capability to manage and control logistics costs, preventing them from fluctuating according to external factors—especially amidst rising fuel prices and freight rates. As the Company expands its production base and targets a 40% growth in sales, the resulting increase in transportation activities significantly impacts total costs.*

*Having an in-house logistics company reduces our reliance on external contractors and allows us to implement effective Route Optimization internally. In 2026, we have added five more transport vehicles to the fleet to accommodate the increased workload. Furthermore, should the operations yield profits and achieve a faster-than-planned return on investment, the Company intends to continuously expand Premier Logix’s capacity. This will accelerate our ability to stabilize and concretely reduce the selling cost per unit in the long run.”*

**Question 3:** (from anonymous minority shareholder): ***“The Company has continuously invested in expanding production capacity, yet profits have not grown accordingly. Could the Management clearly explain where the actual bottleneck or problem lies? Is it related to raw materials, production, PMS, or sales?”***

The Chairman thanked the shareholder and noted that this matter had been partially addressed during the earlier presentation. However, he requested the Chief Executive Officer to provide further clarification on the key issues once again.

Mr. Rathwiroon informed the Meeting that: *“The primary bottleneck in 2025 was the decline in sales volume driven by global market conditions, specifically the slowdown in the Chinese market and the closure of the Thai-Cambodian border. These factors allowed regional competitors to export products and exert significant pressure on both volume and pricing within the Chinese market.*

*These external factors coincided with an increase in the Company’s Fixed Costs following the launch of new factories. Although the Company had established the production capacity to support growth, we were temporarily impacted by the decline in global demand.*

*Additionally, regarding the Kalasin plant, the Company made the strategic decision to suspend production to upgrade systems in alignment with environmental and sustainability standards. We view this as an essential foundation for long-term risk prevention. Following the completion of these improvements, the Company is fully prepared to resume production in 2026 to drive sales and achieve the Group’s growth targets as planned.”*

**Question 4:** (from anonymous minority shareholder): ***“PMS business was positioned as a 'Growth Engine,' yet we have not seen a positive EBITDA. How can shareholders be assured that PMS will not become a 'money pit'?”***

Mr. Rathwiroon further informed the Meeting that: *“The revenue impact from the modified starch business (PMS) is due to the fact that these are High-Value Products, which require a significant Qualification Period for customers to audit standards and certify quality. Consequently, the sales volume in 2025 stood at approximately 2,800 tons, which has not yet reached the break-even point. However, for the year 2026, the Company already has confirmed orders that are expected to increase by 2–3 times or more.”*

Furthermore, Mr. Rathwiroon reassured the Meeting that: *“PMS business is not a 'money pit' for the Company. Rather, it is a crucial investment under our Strategic Shift plan to differentiate ourselves from the commodity tapioca starch market, which faces intense price competition. This shift will enhance our competitive advantage and generate stable, sustainable long-term growth for the Company.”*

**Question 5:** (from anonymous minority shareholder): *The incident involving the closure of the new factory due to environmental issues reflects a concern regarding the Company's ESG management. Can the Board of Directors assure shareholders that such an event will not recur?"*

The Chairman informed the Meeting that upon learning of the factory closure due to environmental concerns, the Board immediately implemented measures to address the situation. The Board of Directors, the Management, and the ESG Committee collaboratively conducted site visits to analyze the systemic root causes and resolve the issues through a two-level approach:

#### **1. Corrective Action:**

- The Company coordinated with suppliers to upgrade machinery at the point of origin to bring it back within the acceptable Risk Appetite.
- An Early Warning System (EWS) was implemented, with the ESG Committee providing oversight through monthly management reports.
- The Board established specific ESG-related Key Performance Indicators (KPIs) for the Management and approved additional investment budgets to elevate environmental control systems above legal requirements.

#### **2. Preventive Action & Mindset:**

- Investment in new technology focuses on proactive prevention (Preventive Action) to strengthen Governance & Compliance.
- Most importantly, the Company is instilling a new mindset and work culture among employees to ensure they are equipped to address issues swiftly and prevent recurrences.

The Chairman emphasized that the Company is currently conducting a comprehensive Project & Equipment Review to ensure the highest safety levels. While it may not be practically possible to guarantee 100% outcomes, the established consistent Surveillance and Quality Management processes (PDCA) will enable the Company to effectively and sustainably improve and control environmental standards.

**Question 6:** (from anonymous minority shareholder): *The Capex invested over the past 2–3 years has not yielded the expected returns. Has the Board of Directors reviewed these investment plans? Furthermore, are there any additional investment plans in the near future, and will they reflect the risks associated with the expected returns?"*

The Chairman thanked the shareholder and clarified the status of the Capital Expenditure (Capex) to the Meeting as follows:

*"The Company has already completed the investment projects in Kalasin province and the Modified Starch (PMS) project. Currently, we are focusing on conducting rigorous Post Project Reviews in close collaboration with the Executive Committee on a monthly basis. This is to monitor results and establish corrective actions and countermeasures to ensure these projects achieve the Internal Rate of Return (IRR) as originally planned."*

*Future Investment Plans: The Chairman clarified that the Board of Directors, in concurrence with the Management, has decided to prioritize the stability and clear performance of current projects—both in Kalasin and the PMS project—before considering any new investment plans. At present, the Company is focusing on enhancing efficiency in the following areas:*

- **Production Efficiency:** *Focusing on elevating the Capacity Utilization rate and Overall Equipment Effectiveness (OEE), encompassing machine availability, performance efficiency, and product quality.*
- **Cost Management:** *Prioritizing the maintenance of high Yield rates and optimizing Conversion Costs to achieve maximum efficiency.*
- **Commercial Strategy:** *Realigning the Commercial Strategy by optimizing the Product & Customer Portfolio. This shift aims to increase the sales proportion of High-Value Products, thereby mitigating risks associated with Commodity Pricing fluctuations.*

*The Chairman expressed confidence that these strategic adjustments and the sharpened focus on operational excellence will undoubtedly lead to an improvement in the Group's financial performance.*

**Question 7:** (from anonymous minority shareholder): *“Will the Company pay dividends in 2026? Additionally, I would like to request the Management to look after the share price.”*

The Chairman thanked the shareholder and *clarified the following points to the Meeting:*

**1. Dividend Policy and Consideration:** *The Company maintains a clear dividend payment policy. However, the consideration for dividend payments in each fiscal period depends on three key factors: the Company’s operating results, cash flow, and future investment or capacity expansion plans. Regarding the past fiscal year, the Company already distributed an interim dividend during the middle of the year. However, upon reviewing the year-end operating results for 2025, the Company is currently not in a position to pay additional dividends. Shareholders are assured that the Board of Directors has considered all relevant factors with the utmost prudence.*

**2. Share Price Trend on the Stock Exchange:** *The Chairman expressed confidence that following the operational efficiency improvements as presented, and the successful execution of business strategies, the Group’s operating results will strengthen. Coupled with the Company’s focus on consistently communicating high-quality information to investors and shareholders in the stock market, these factors will serve as key variables in determining the share price direction, allowing it to reflect the Company’s true intrinsic value moving forward.*

**Question 8:** (from anonymous minority shareholder): *“As it is forecasted that Thailand will enter a Super El Niño phase over the next two years—which will directly impact the agricultural sector in terms of both quantity and quality—how has the Company assessed this risk, and what is the mitigation plan to ensure that cassava root procurement remains in line with projections?”*

The Chairman thanked the shareholder and requested the Chief Executive Officer to provide the clarification.

Mr. Rathwiroon informed the Meeting that: *“Regarding the risk management approach to mitigate the effects of Super El Niño, the Company has established a proactive strategy through the ‘PQS Model’ to foster close collaboration with our partner farmers. We have*

*developed a farmer database to monitor and analyze the specific assistance required on a case-by-case basis. This includes enhancing production efficiency for existing farmers and supporting new farmers who are transitioning their planting areas from sugarcane to cassava.*

*Furthermore, the Company has coordinated with both public and private sectors to introduce technology that supports cost reduction and improves access to water resources. These measures not only ensure raw material security against short-term drought but also serve as a vital foundation for our future Low Carbon Starch initiatives. This approach effectively transforms environmental challenges into an opportunity to create a sustainable competitive advantage.”*

Subsequently, the Moderator informed the Meeting that the Company had addressed all questions submitted in advance by the shareholders and reported that there were no additional questions from the online channel for this agenda item.

When no further questions or comments were raised, the Chairman requested the Meeting to cast their votes to approve the annual financial statements for the fiscal year ended December 31, 2025. This agenda item requires approval by a majority vote of the shareholders attending the meeting and casting their votes.

The moderator informed the shareholders who would like to vote via computer or laptop to go to the E-Voting window. For those using mobile devices or tablets, they must switch from Zoom program back to Chrome Web Browser to vote at the E-Voting menu. The Company sets the specific voting time for 1 minute. After the allotted time for voting on the agenda 1 expires, the Company will close the voting of this agenda and announce the results.

**Resolution:** The Meeting approved the Company’s Financial Statements for the year ended 31 December 2025 by a majority vote of the shareholders present at the meeting and casting their votes, as follows:

Approved	480,693,200	Shares	Equivalent to	100 %
Disapproved	0	Shares	Equivalent to	-
Abstained	0	Shares		-

**Agenda item 2: To consider the non-allocation of net profit as legal reserve and omission of further dividend payment for the year 2025 (Acknowledgement of Interim Dividend)**

The Chairman requested Mr. Pavint Ruangvoraboon, Chief Financial Officer, to present on the details for the Meeting's consideration.

Mr. Pavint presented information regarding the consideration to omit the allocation of net profit as a legal reserve and the omission of further dividend payments for the year 2025, as well as the acknowledgment of the interim dividend payment. He requested the shareholders to view and listen to the details via a video presentation, with the following details:

1. Pursuant to the Public Limited Companies Act B.E. 2535 (1992), the Company is required to allocate a portion of the annual net profit to a reserve fund of no less than 5% of the net annual profit, after deducting any carried-forward accumulated losses (if any), until the reserve fund reaches no less than 10% of the registered capital. In this regard, as the company incurred a net loss for the fiscal year 2025, no additional allocation to the legal reserve is required
2. The Company has a policy to pay dividends at a rate of no less than **40%** of the net profit based on its Separate Financial Statements each year, after deducting all types of reserves as required by law and the Company's regulations. The dividend payment is also subject to the Company's cash flow and investment plans.

In considering on the aforementioned factors, the Company's operating results for 2025 records a net loss of 79,140,622 Baht according to the Separate Financial Statements. Consequently, the Board of Directors deems it appropriate to propose that the 2026 Annual General Meeting of Shareholders consider and approve the total dividend payment of

20,100,000 Baht (Twenty Million One Hundred Thousand Baht), equivalent to 0.03 Baht per share.

In this regard, the Company already distributed an interim dividend—approved by a resolution of the Board of Directors based on the operating results for the first half of 2025—totaling 20,100,000 THB (Twenty Million One Hundred Thousand Baht), or 0.03 THB per share, on September 5, 2025. Therefore, there is no further dividend to be paid for this period.

In order to comply with section 115 of the Public Limited Companies Act B.E. 2535, the consideration to omit the allocation of profit as a legal reserve and the omission of additional dividend payment for the year 2025 must be approved by the Annual General Meeting of Shareholders. This agenda must be approved by a majority vote of the shareholders who attend the meeting and cast their votes.

Mr. Pavint asked whether any shareholders had any questions or any comments for this matter either via Q&A channel or asking a live question via the Conference system. The waiting time is 1 minute.

Subsequently, the Moderator informed the Meeting that there were no further questions for this agenda item. When no additional questions or comments were raised, the Chairman requested the Meeting to cast their votes. This agenda item requires approval by a majority vote of the shareholders attending the meeting and casting their votes.

The moderator informed the shareholders who would like to vote via computer or laptop to go to the E-Voting window. For those using mobile devices or tablets, they must switch from Zoom program back to Chrome Web Browser to vote at the E-Voting menu. The Company sets the specific voting time for 1 minute. After the allotted time for voting on the agenda 2 expires, the Company will close the voting of this agenda and announce the results.

**Resolution** The Meeting has approved the non-allocation of profit as legal reserve and omission of further dividend payment for the year 2025 and acknowledge the Interim dividend payment made from the operating results of the first half of 2025, which was

distributed on September 5, 2025, totaling 20,100,000 Baht, or 0.03 Baht per share. Consequently, there is no further dividend to be paid. The shareholders approved this resolution by a Therefore, a majority vote of all shareholders attending the meeting and casting their votes as follows:

Approved	480,693,200	หุ้น	Equivalent to	100 %
Disapproved	0	หุ้น	Equivalent to	-
Abstained	0	หุ้น		-

**Agenda item 3: To Appoint the auditors and approve the Audit Fees for the Year 2026**

The Chairman invited Mr. Pavint Ruangvoraboon, Chief Financial Officer, to present the details of this agenda item.

Mr. Pavint delivered the presentation via video, outlining the following information:

Pursuant to Section 120 of the Public Limited Companies Act B.E. 2535 (including its amendments) and Clause 44 of the Company's Articles of Association, the Annual General Meeting of Shareholders is required to appoint the Company's auditor and determine the annual audit fee each year. The law also allows for the reappointment of the same auditor.

The Board of Directors, based on the recommendation of the Audit and Risk Committee has considered and selected the Company's auditors by evaluating their qualifications independence, knowledge, technical expertise, and professional experience, as well as their understanding of the Company's business nature. The evaluation also included the appropriateness of the audit fee, which, despite an increase from the previous year, is consistent with the expanded scope of audit work and professional factors. Accordingly, the Board of Directors deems it appropriate to propose that the Shareholders consider the re-appointment of auditors from Dharmniti Auditing Co., Ltd. as the Company's auditors for the fiscal year 2026 for another term.

The audit fee is proposed at a total of 1,550,000 Baht, with other service fees amounting to 80,000 Baht, totaling 1,630,000 Baht. The details and a comparison with the previous year are presented on the screen as follows:

<b>Premier Quality Starch PLC.</b>	<b>Year 2026 (Proposed)</b>	<b>Year 2025</b>
Audit Fee	1,550,000	1,470,000
Other Service Fees (Non-audit fees)	80,000	80,000

In this regard, Dharmniti Auditing Co., Ltd. and the proposed auditors have no relationship with or any interest in the Company, its management, major shareholders, or any related parties. Therefore, they are independent in auditing and expressing an opinion on the Company's financial statement. The list of auditors for the year 2026 is as follows:

1. Miss Chutinant Kopraserthaworn License no. 9201
2. Miss Wannisa Ngambuathong License no. 6838
3. Miss Chotima Kitsirakorn License no. 7318
4. Miss Nitinee Kittikunapong License no. 8843
5. Mr. Peradate Pongsathiansak License no. 4752

Miss Chutinant Kopraserthaworn served as the signing auditor for the Company in 2025, while the remaining 4 auditors have not previously signed on behalf of the Company.

Furthermore, it is deemed appropriate to propose that the Annual General Meeting of Shareholders acknowledge that Dharmniti Auditing Co., Ltd. has been selected as the auditor for all four subsidiary companies. The details of the audit fees and other service fees for the year 2026 are as follows:

1. Premier Quality Starch (2012) Co., Ltd. – Total audit fee of 590,000 Baht and other service fees of 40,000 Baht.
2. Premier Modified Starch Co., Ltd. – Total audit fee of 265,000 Baht and other service fees of 40,000 Baht.

3. Premier Bio-Energy Co., Ltd. – Total audit fee of 400,000 Baht and other service fees of 80,000 Baht.
4. Premier Logix Co., Ltd. – Total audit fee of 170,000 Baht, with no other service fees.

The comparison of audit fees for the year 2026 against the previous year of each subsidiary is as follows:

<b>Premier Quality Starch (2012) Co., Ltd.</b>	<b>Year 2026 (proposed)</b>	<b>Year 2025</b>	<b>Premier Modified Starch Co., Ltd.</b>	<b>Year 2026 (proposed)</b>	<b>Year 2025</b>
Audit Fee	<b>590,000</b>	550,000	Audit Fee	<b>265,000</b>	190,000
Other Services	<b>40,000</b>	40,000	Other Services	<b>40,000</b>	40,000

<b>Premier Bio Energy Co., Ltd.</b>	<b>Year 2026 (Proposed)</b>	<b>Year 2025</b>	<b>Premier Logix Co., Ltd.</b>	<b>Year 2026 (Proposed)</b>	<b>Year 2025</b>
Audit Fee	<b>400,000</b>	400,000	Audit Fee	<b>170,000</b>	90,000
Other Services	<b>80,000</b>	80,000	Other Services	<b>-</b>	-

This agenda must be approved by a majority vote of the shareholders who attend the meeting and cast their votes.

The Chairman then gave the shareholders the opportunity to ask questions and express their opinions. Shareholders were able to ask questions by sending messages via the Q&A channel and asking questions live via the conference system, with a waiting time of 1 minute.

When there were no further questions, the Chairman asked the meeting to vote to appoint auditors and approve the audit fees for the year 2026. This agenda must be approved by a majority vote of the shareholders who attend the meeting and cast their votes.

The moderator informed the shareholders who would like to vote via computer or laptop to go to the E-Voting window. For those using mobile devices or tablets, they must switch from Zoom program back to Chrome Web Browser to vote at the E-Voting menu. The Company sets the specific voting time for 1 minute. After the allotted time for voting on the agenda 3 expires, the Company will close the voting of this agenda and announce the results.

**Resolution:** The Meeting has approved the appointment of the auditor for the year 2026 of Dharmniti Auditing Company Limited, whereby one of the following auditors is appointed to audit the financial statements of the Company and to express an opinion thereon.

1. Miss Chutinant Kopraserthaworn License no. 9201
2. Miss Wannisa Ngambuathong License no. 6838
3. Miss Chotima Kitsirakorn License no. 7318
4. Miss Nitinee Kittikunapong License no. 8843
5. Mr. Peradate Pongsathiansak License no. 4752

and approved the determination of the annual audit fee for the year 2026 in the amount of 1,550,000 baht (One million five hundred and fifty thousand baht) and other service fees in the amount of 80,000 baht (Eighty thousand baht), totaling 1,630,000 baht (One million Six hundred and thirty thousand baht). The information on the auditors corresponds to the information on the auditors proposed for election as auditors of the company (Enclosure 7 of the letter of invitation to the Annual General Meeting)

This agenda has been approved by majority vote of all shareholders attending the meeting and casting their votes as follows:

Approved	480,593,200	Shares	Equivalent to	99.98 %
Disapproved	100,000	Shares	Equivalent to	0.02%
Abstained	0	Shares	-	

**Agenda item 4: To Elect directors to Replace those Retiring by Rotation**

Prior to the consideration of this agenda item, the directors who were subject to re-election and had a conflict of interest—namely Mr.Montri Mahaplerkpong, Mr. Rathwiroon Chanchunghaworn, and Miss Aphirat Thawatchutikorn — did not participate in the deliberation or voting on this matter.



particular, independent director has consistently provided valuable and independent opinions for the Company. It is deemed appropriate to propose that the Annual General Meeting of Shareholders for the year 2026 consider re-electing the 3 directors whose terms have expired, for another term of office.

In addition, the independent directors proposed for shareholders' consideration and election have been considered by the Board of Directors and are of the opinion that the persons to be nominated as independent directors have the qualifications in accordance with the laws related to the requirements for independent directors. The information of the three directors is shown in the document (Enclosure 6 attached to the meeting invitation letter).

Mr. Somyot asked whether any shareholders had any questions or any comments for this matter either via Q&A channel or asking a live question via the Conference system. The waiting time is 1 minute.

As there was no further question or opinion being raised, Mr. Somyot proposed the Meeting to consider and approve the appointment of Directors to replace those who retire by rotation in 2026, and the votes cast would be for each director in individual basis. This agenda has to be resolved by a majority of the shareholders who attended the meeting and casted their votes.

The moderator informed shareholders that those wishing to cast their votes via computer or laptop could do so through the E-Voting window. Shareholders using mobile devices or tablets were instructed to switch from the Zoom application to the Chrome web browser in order to access the E-Voting menu.

The system allowed for voting on each nominated director individually, and the Company allocated one minute per director for voting. Once votes had been cast for all three directors under Agenda Item 4, the Company closed the voting session for this agenda and subsequently announced the voting results.

**Resolution:** The Meeting has approved the appointment of directors to replace those who retired by rotation in 2026 as follows:

1. **Mr.Montri Mahaplerkpong** Re-appointed as Independent Director

The Meeting passed the resolution by approving this matter with a majority vote of shareholders who attended the meeting and casted their votes as follows:

Approved	480,693,200	Shares	Equivalent to	100 %
Disapproved	0	Shares	Equivalent to	-
Abstained	0	Shares		-

2. **Mr. Rathwiroon Chanchungthaworn** Re-appointed as Director

The Meeting passed the resolution by approving this matter with a majority vote of shareholders who attended the meeting and casted their votes as follows:

Approved	430,593,200	Shares	Equivalent to	99.98 %
Disapproved	100,000	Shares	Equivalent to	- 0.02%
Abstained	0	Shares		-

**Remarks:** In this regard, Mr. Rathwiroon Chanchungthaworn, who is a stakeholder and is a shareholder of 50,000,000 shares abstained from casting the votes.

3. **Miss Aphirat Thawatchutikorn** Re-appointed as Director

The Meeting passed the resolution by approving this matter with a majority vote of shareholders who attended the meeting and casted their votes as follows

Approved	473,086,500	Shares	Equivalent to	99.98 %
Disapproved	100,000	Shares	Equivalent to	- 0.02%
Abstained	0	Shares		-

**Remarks:** In this regard, Miss Aphirat Thawatchutikorn, who is a stakeholder and is a shareholder of 7,506,700 shares abstained from casting the votes.

At the end of the consideration of the above agenda, the moderator invited Mr. Montri Mahaplerkpong, Mr. Rathwiroon Chanchunghaworn and Miss Aphirat Thawatchutikorn to resume their duties as the directors and continued the meeting on the next agenda.

**Agenda item 5: To consider and approve the directors' remuneration for the year 2026**

The Chairman presented the information for this agenda item for the Meeting's consideration and approval for the remuneration of the Company's directors for the year 2026 with the video presentation as following details:

In order to comply with Section 90 of the Public Limited Companies Act B.E. 2535 (including its amendments) and Article 24 of the Company's Articles of Association, the payment of directors' remuneration must be approved by a resolution of the shareholders' meeting."

The company's remuneration policy consists of a monthly retainer, meeting allowance, per diem and annual remuneration (Bonus), which can be summarized as follows:

- The Chairman of the Board shall receive a monthly retainer of 50,000 Baht, a meeting allowance of 35,000 Baht per meeting. In the event that the Chairman of the Board of Directors becomes a member of a sub-committee, he/she will receive a meeting allowance of 20,000 baht (Twenty thousand baht) per meeting as a subcommittee member.
- Other independent directors will receive a monthly retainer of 30,000 baht per month and receive a meeting allowance of 20,000 baht per meeting
- The Chairman of the sub-committee shall receive a meeting allowance of 25,000 baht per meeting of sub-committees. Other Independent Directors shall receive a meeting allowance of 20,000 Baht per meeting.
- The Company directors will receive per diem in case they have to travel to work for the company at the rate set by the company.

- The Company will allocate annual remuneration (Bonus) by considering the results of work and the length of time that each director has worked for the company.

The Board of Directors shall consider and determine the conditions, details and rates of compensation for directors and subcommittees as appropriate.

- The Company's executive directors will not receive remuneration and bonuses as directors and subcommittees of the Company.

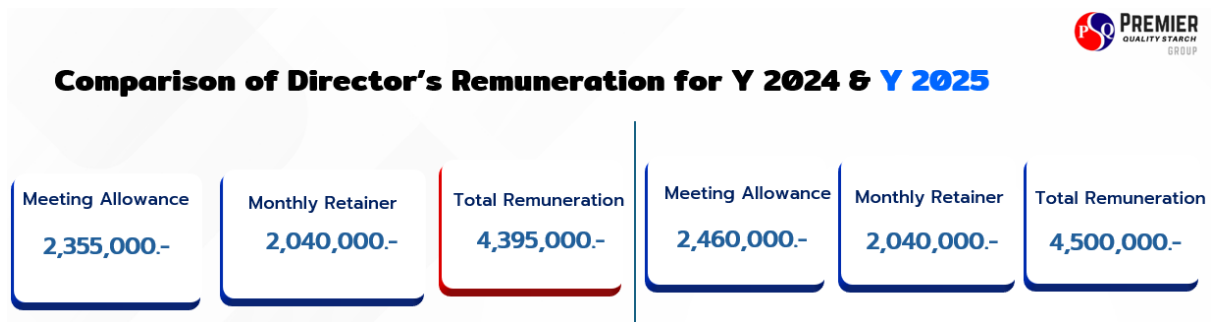
(Details of the remuneration of the Company's directors presented for 2026 compared to the remuneration of the directors for 2025 are shown in the annual report.) as following:

		Year 2026				Year 2025			
		Monthly allowance	Meeting allowance	Bonus	Other benefits	Monthly allowance	Meeting allowance	Bonus	Othr benefit
Board of Directors	Chairman	50,000	35,000	✓	None	50,000	35,000	✓	None
	Independent Director	30,000	20,000	✓	None	30,000	20,000	✓	None
Sub-Committee	Chairman	-	25,000	✓	None	-	25,000	✓	None
	Independent Director	-	20,000	✓	None	-	20,000	✓	None

- Directors who hold executive positions within the Company shall not be entitled to receive any remuneration or bonuses in their capacity as members of the Board of Directors or any of the Company's Sub-committees.
- The Company has provided Directors and Officers Liability Insurance (D&O Insurance) with a coverage limit of 100,000,000 Baht (One Hundred Million Baht)

In 2025, the Company's Shareholders' Meeting approved the remuneration budget for the Company 'directors within a budget not exceeding 8,000,000 baht (Eight million baht), and authorized the Board of Directors to determine the remuneration policy and allocate it as appropriate of which 4,395,000 baht (four million three hundred ninety-five thousand baht) has been allocated, as detailed in the annual report.

For the year 2026, the Nomination and Compensation Committee has considered and determined the remuneration of directors in accordance with the number of directors, the Company's performance, the size of the business, the duties, responsibilities and performance of each director. The said remuneration is at a level comparable to companies in the same size group in the Stock Exchange of Thailand. However, in order to align with the current economic situation and the Company's operating results from the past year, as well as to ensure appropriateness and efficiency in expenditure management without affecting the performance of the directors' duties, a proposal was made to the Board of Directors to present to the Shareholders' Meeting for consideration. The proposal suggests adjusting the directors' remuneration within a budget not exceeding 5,000,000 Baht (Five Million Baht). The details and a comparison with the previous year's data are shown on the screen as follows:



In this regard, it is proposed that the Board of Directors be authorized to consider and allocate the remuneration as appropriate.

In addition, the Company facilitates and supports the directors to perform their duties effectively by providing the Directors, Executives and Officers Liability Insurance Policy (D&O Insurance) under the coverage amount of 100,000,000 baht (One hundred million baht).

Then, the Chairman informed the meeting that the company has already presented information on the Board remuneration budget. If any shareholders would like to ask questions or express their opinions, they are welcome to do so. The waiting time is 1 minute. When there was no more question from shareholders, so the meeting was asked to vote on this agenda item to consider determining the remuneration of directors for the year

2026. This agenda item must receive no less than 2/3 of the total number of votes of shareholders attending the meeting and casting votes.

The moderator informed the shareholders who would like to vote via computer or laptop to go to the E-Voting window. For those using mobile devices or tablets, they must switch from Zoom program back to Chrome Web Browser to vote at the E-Voting menu. The Company sets the specific voting time for 1 minute. After the allotted time for voting on the agenda 5 expires, the Company will close the voting of this agenda and announce the results.

Resolution: The Meeting has approved the remuneration of the Company's directors for the year 2026 within the limit of not more than 5 million baht with a vote of not less than two-thirds of the total number of votes of shareholders who attended the meeting as follows:

Approved	480,693,200	Shares	Equivalent to	100 %
Disapproved	0	Shares	Equivalent to	-
Abstained	0	Shares		-

**Agenda item 6: Other matters (if any)**

Since there was no other matter proposed to the meeting for consideration or for acknowledgment, the Chairman then gave the opportunity to the shareholders to ask questions or comment further through various electronic media channels. The waiting time is 1 minute.

Then, the moderator informed the Meeting that there were no further questions or comments from the shareholders regarding this agenda item.

When there was no more question, the Chairman thanked the shareholders for taking time to attend the Meeting on the day and thanked for all the valuable questions and comments. If shareholders still had additional questions, inquiries could be made through the Company's website. The Chairman then declared the meeting adjourned at 11:45 a.m.

- *Signed* -

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(Mr. Somyot Chanchunghaworn)  
Vice Chairman of the Board of Directors

- *Signed* -

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(Mr. Pavint Ruangvoraboon)  
Acting Company Secretary